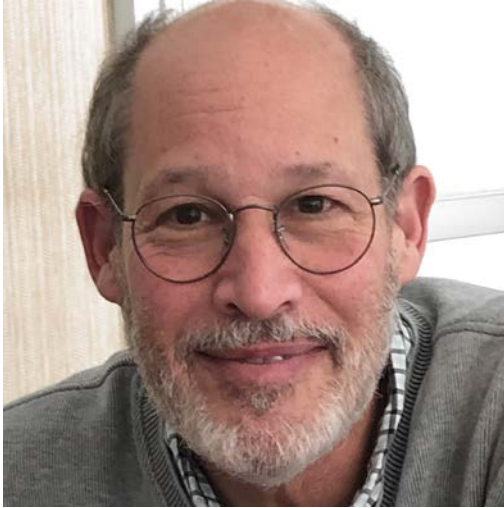




2020 ANNUAL REPORT



Dear Friends and Cherished Supporters,

Without question, 2020 was a year like no other that we've ever experienced. The COVID-19 virus truly upended all our lives, killed millions of people around the world including friends and family and forced organizations like Concern re-imagine our fund raising events and hands-on community outreach and activities.

I am proud to say that the Concern Foundation Sponsors, donors and staff were able to rise to the occasion and successfully met the challenges head on. We are a truly extraordinary organization supported

by individuals like you who understand that the words "you have cancer" still evoke a greater fear than the coronavirus in each of us every single day. Thanks to our driven board, tremendous volunteers and dedicated supporters, we pivoted our traditional in-person Block Party to a successful virtual format, fulfilled every single grant commitment while taking on 14 new research projects and ran our day to day operations remotely never missing a beat.

In short, Concern Foundation continues to raise over \$2 Million Dollars each year to fund cancer research across our country and around the world while maintaining a very low overhead so that practically every single cent of every dollar raised is being used to support our mission and importance in cancer community.

I am so thankful to all of you and so proud of our organization. I hope that as you read this Annual Report you will be equally as proud of the dedication of our board & donors, professionalism of our staff and adaptability of our organization and community partners that enabled us to continue to touch the lives of so many patients and families dealing with cancer and grow our commitment to research to conquer cancer for every human being once and for all.

On behalf of our board and especially the researchers we are funding, thank you.

Sincerely,

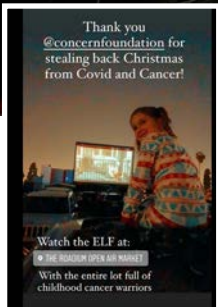
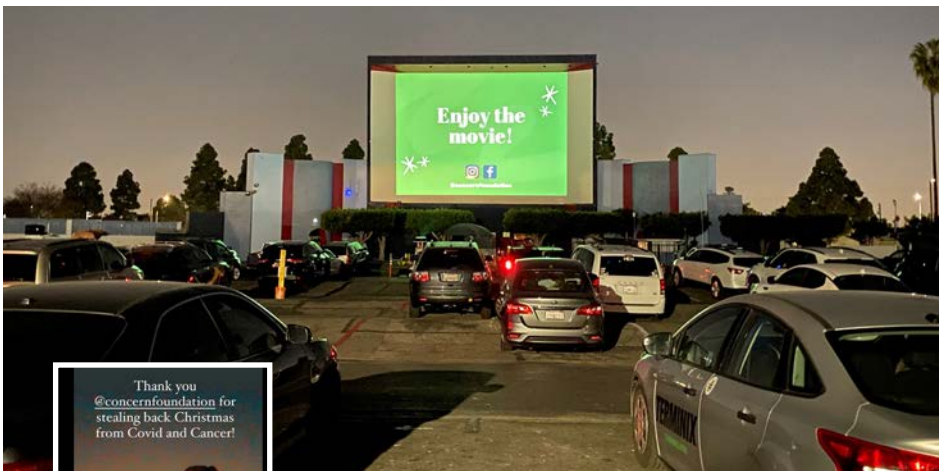
A handwritten signature in black ink, appearing to read "Derek Alpert". The signature is fluid and cursive, written over a white background.

Derek Alpert
President

RAISING FUNDS & AWARENESS FOR CANCER RESEARCH



On **Saturday, December 5**, FlowerTruckLA held a pop-up event benefiting Concern Foundation. Tons of gorgeous seasonal flowers – peonies, hydrangeas, roses, tulips, etc. – and a special DIY bundle were available for purchase with a portion of the sales going to Concern Foundation. The event brought in \$1,500 and an additional \$10,000 donation that was received at the event. Toys were also collected at the event for Concern’s holiday party for pediatric cancer patients and their families.



December 3rd was Concern Foundation’s holiday drive-in movie for pediatric cancer patients and families. It was a huge success with over 110 families attending. Each family received a large bag of candy, Concern face masks and a favor bag of goodies donated by our friends at the Beauty Bus Foundation.



BLOCK PARTY *on your block*



Over 2,000 people across America and around the world joined Concern Foundation’s “Block Party On Your Block” virtual event on Saturday, September 26. Thanks to the support of dedicated board members, sponsors and donors, over \$1.4 million was raised for cancer research.

For those who did not get to watch the virtual event and would like to, go to: <https://www.youtube.com/watch?v=F07ve8zG0rE&t=2s>

RAISING FUNDS & AWARENESS FOR CANCER RESEARCH

Team Concern Raised over \$225,000 for the LA Marathon and LA Big 5K!

Concern Foundation joined the Los Angeles Marathon as an official charity for the tenth consecutive year, and is thrilled to announce a record-breaking \$225,000 was raised!

We're so proud of Team Concern and all of the athletes who tirelessly trained and fundraised on our behalf. It was amazing to see over 90 Team Concern runners and walkers complete the LA Big 5K on March 23, and over 10 Team Concern runners participate at the LA Marathon and Charity Challenge on March 24. A special thank you to our partners, the Beauty Bus Foundation and the Kevin Cordasco: Something Yellow Foundation! We wouldn't have been able to have such a successful event without their partnership and support.



Congratulations to the Concern Foundation

2020-2022 Conquer Cancer Now Grant Recipients

Elena Piskounova: *Weill Cornell Medicine:* Melanoma

Julia Maxson: *Oregon University:* Myeloid Leukemia

Stephano Spano Mello: *University of Rochester:* Pancreatic Cancer

Christian Badr: *Mass General/Harvard:* Glioblastoma/Brain Tumors

Stavroula Hatzios: *Yale University:* Cancer Cell Signaling

Irfan Asangani: *University of Pennsylvania:* Prostate Cancer

Rui Lu: *University of Alabama:* Myeloid Leukemia/Stem Cells

Remi Buisson: *UC Irvine:* Tumor Cell Mutations

Taran Gujral: *Fred Hutchinson Cancer Center:* Pancreatic Cancer

Chao Lu: *Columbia University:* Squamous Cell Carcinoma

Marjan Rafat: *Vanderbilt University:* Triple Negative Breast Cancer

Vu Ngo: *City of Hope:* Lymphoma

Kyoung Eun Lee: *University of Michigan:* Pancreatic

Evanthia Roussos Torres: *University of Southern California:* Breast Cancer





Dr. Yanzhong Yang

"I have benefitted tremendously from the support of the Concern Foundation through the Conquer Cancer Now Award. For any young scientist, competition for funding is challenging and can be particularly frustrating when your research program is still in its early development. The grant from the Concern Foundation on my research program and the trajectory of my scientific career has been impactful in many ways. The support from the Conquer Cancer Now Award allowed me to develop a new direction of our research program in cancer metabolism. Results from the supported studies have now been used as preliminary data for an R01 application to the National Institutes of Health (NIH). In addition, receiving this highly competitive and prestigious award from the Concern Foundation was an honor, and as a result, provided the encouragement and confidence I needed to continue to pursue my professional career as a scientist. I am truly grateful for the funding provided by the Concern Foundation and the Conquer Cancer Award and the opportunities that it opened to continue my research."

– **Dr. Yanzhong Yang**

"Thank you for the generous grant from the Concern Foundation to the USC Adolescent and Young Adult Cancer Program at the USC Norris Comprehensive Cancer Center. With your support, **Drs. Victoria Cortessis** and **James Hu** are developing biomarkers that will help detect germ cell tumors in young people before symptoms arise, allowing early intervention when cancer treatment is most effective.

Together, we will improve the prognosis of adolescents and young adults with this disease. You should feel so proud for the positive impact the Concern Foundation has had, and will continue to have, on so many families. Please accept my sincere gratitude for your steadfast support."

- **Laura Mosqueda, M.D.**, Dean, Keck School of Medicine of USC



Dr. Victoria Cortessis



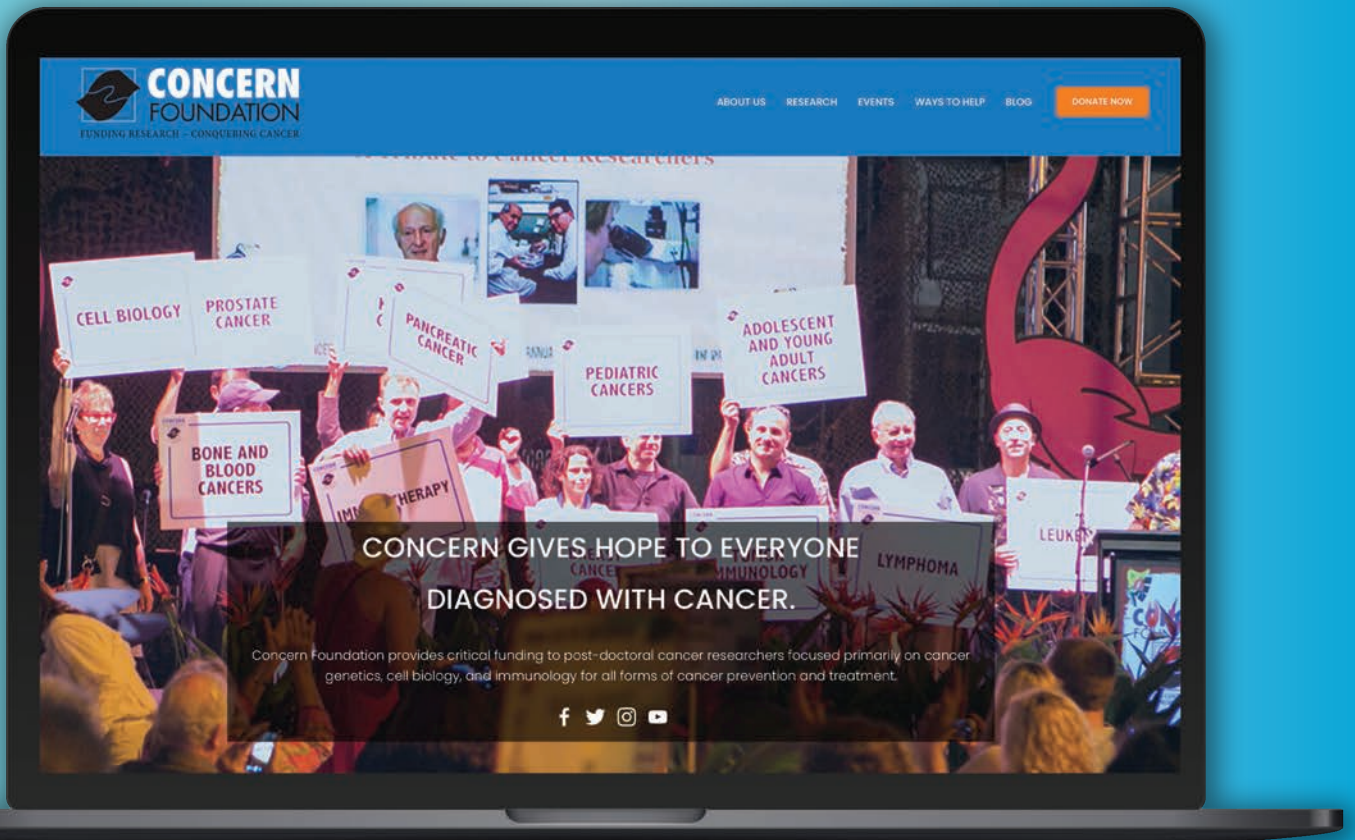
Dr. James Hu

Concern Foundation mourns the loss of our dear longtime board members, sponsors and friends.

Barbara Alpert
David Alpert
Don Alschuler
Joseph Baim
Bernard Briskin
Mark Fisher

Jack Gilardi
Jerome Muchin
Tom Nogradi
Bernie Shapiro
Marilyn and Don Waldman
Stanley Zimmerman





Take a look at our new website:
www.concernfoundation.org

FINANCIALS: YEAR ENDING DECEMBER 31, 2020

Concern Foundation

Statement of Financial Position December 31, 2020

(With Comparative Totals as of December 31, 2019)

	2020	2019 Restated
Assets		
Cash and cash equivalents	\$ 906,587	\$ 1,565,519
Pledges receivable	840,488	816,779
Investments	6,317,697	5,314,148
Beneficial interest in charitable remainder trusts	260,158	252,920
Prepaid expenses and other assets	44,107	37,088
Property and Equipment, net	3,243	4,413
Total Assets	\$ 8,372,280	\$ 7,990,867
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 66,816	\$ 69,386
Grants payable	732,500	890,000
Deferred revenue	887,585	1,018,719
Total Liabilities	1,686,901	1,978,105
Net Assets		
Without donor restrictions		
Undesignated	3,064,267	2,507,491
Board designated	1,140,000	1,140,000
Total net assets without donor restrictions	4,204,267	3,647,491
With donor restrictions	2,481,112	2,365,271
Total Net Assets	6,685,379	6,012,762

Concern Foundation
Statement of Activities
Year Ended December 31, 2020
(With Comparative Totals for the Year Ended December 31, 2019)

	2020			2019 Restated
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Revenue and Support:				
Special event income, net	\$ 1,517,288	\$ 170,440	\$ 1,687,728	\$ 1,662,600
Contributions	115,917	112,500	228,417	2,206,700
Investment income	451,668	115,403	567,071	596,500
Change in value of CRTs	-	7,238	7,238	20,000
PPP loan forgiveness recorded	58,500	-	58,500	-
Net assets released from restrictions	289,740	(289,740)	-	-
Total Revenue and Support	2,433,113	115,841	2,548,954	4,486,000
Expenses:				
Program services	1,309,565	-	1,309,565	1,685,700
Management and general	162,279	-	162,279	179,600
Fundraising	404,493	-	404,493	389,300
Total Expenses	1,876,337	-	1,876,337	2,254,600
Change in Net Assets	556,776	115,841	672,617	2,231,300
Net Assets, beginning of year – restated (Note 3)	3,647,491	2,365,271	6,012,762	3,781,300
Net Assets, end of year	\$ 4,204,267	\$ 2,481,112	\$ 6,685,379	\$ 6,012,700

See accompanying notes to financial statement.

2020 CONCERN FOUNDATION EXECUTIVE BOARD

Lorene Goldman, *Chair*

Derek Alpert, *President*

Ilyse Teller, *Vice Chair*

Michael Firestein, *Secretary/Legal Counsel*

Marc Lauter, *Chief Financial Officer*

Anne Barnett

Bill Barnett

Harvey Beesen

Shelby Blecker

Nancy Blecker

Barry Brucker

Sue Brucker

John Carroll

Lexy Carroll

Nancy Eisenstadt

David Entin

Steve Fortner

Lynne Fox

Steve Freed

Jim Freedman

Robert Goldman

Aliza Goldsmith

Noah Goldsmith

Jackie Gottlieb

Caroline Hanasab

Farhad Hanasab

Ivan Kallick

Allie Lehrman

Max Liszt

Eric Massi

Michelle Massi

Ian Metrose

Lauri Metrose

Frank Mottek

Jessica Nicastro

Wendy Schneider Nogradi

Joyce Powell

Rick Powell

Debbie Powell

Laurie Resch

Dana Schwartz

Courtney Teller

Steve Teller

Bettina Tandler O'Mara

Steve Ullman

Briana Vickers

Scott Vickers

Myrna Zimmerman

GET INVOLVED WITH CONCERN FOUNDATION

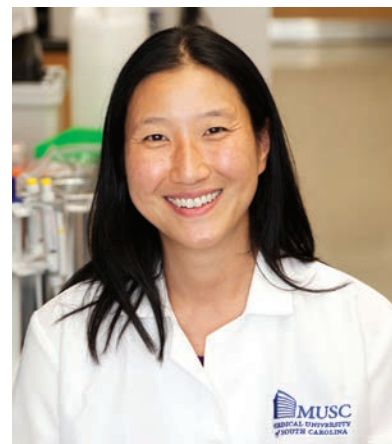
Concern Foundation has raised over \$68 Million to fund cancer research through donations from individuals like yourself!

Help us **CON**quer can**CER** Now.

- Make a monetary donation today.
- Become an Annual Sponsor and enjoy sponsorship benefits
- Send a tribute in honor or in memory of someone special
- Be a part of our signature Block Party fund raising event
- Start your own fundraiser
- Be a part of Team Concern by participating in the LA marathon or another athletic event or activity of your choice
- Take steps to create a planned gift
- Donate your time and expertise by volunteering
- Get your place of business involved and become a community partner or corporate sponsor
- Help spread the word about Concern Foundation



Each year, 14 million men, women, and children worldwide are diagnosed with some type of cancer. Continued research to find better, smarter, more effective treatments is urgently needed. Only with your help can we continue to fund innovative research and bring breakthrough treatments and “cures” to more cancer patients.



CONCERN FOUNDATION FOR CANCER RESEARCH

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fax: 310.473.8300

info@concernfoundation.org

www.concernfoundation.org

Please consider Concern Foundation in your estate plan.